



News Release

For Immediate Release

January 14, 2013

Lil'wat Nation and Creek Power sign Participation Agreement for the Upper Lillooet River Project

The Lil'wat Nation and Creek Power Inc. are pleased to announce that the two parties have signed a Participation Agreement (PA) for the Upper Lillooet River component of the Upper Lillooet Hydro project, located in the exclusive traditional territory of the Lil'wat Nation. The terms of the PA over the lifespan of the project include a revenue sharing arrangement, procurement and employment opportunities, and ongoing environmental compliance monitoring. At the conclusion of the initial power purchase agreement with BC Hydro, the Nation will further receive an equity stake in the project, at no cost to the Nation. The Lil'wat Nation will also provide input to the design of the project to ensure that it reflects its cultural values.

“This is an important and strategic renewable energy project for Lil'wat Nation. It will provide opportunities for employment, contracting and economic development in our Nation for the next generation”, stated Chief Lucinda Phillips. “We are pleased to be working with Creek Power as our partner in this project. They have invested a considerable amount of time in understanding and managing the environmental and archaeological impacts in our traditional territory. We look forward to working with them on this and other projects into the future.”

ULHP will be developed by Creek Power Inc., a joint venture between Innergex Renewable Energy Inc. (which owns 66.67%) and Ledcor Power Group Ltd (which owns 33.3%). “We have been working with the Lil'wat Nation on this project since 2008. I am very grateful for the advice, friendship and strong support from the Lil'wat community over the years” stated Richard Blanchet, Vice President Western Region of Innergex. By signing the Participation Agreement Chief Lucinda and I have formally confirmed that the Lil'wat Nation will be involved in – and benefit from – the Upper Lillooet River project through its entire life span. It is a celebration of our ongoing cooperation and a true milestone for all of us. “

The project comprises three proposed run-or-river hydroelectric facilities northwest of Pemberton, BC, with a total gross installed capacity of 113 MW: Upper Lillooet (74 MW), Boulder Creek (23 MW) and North Creek (15 MW). The Nation and Creek Power anticipate concluding Participation Agreements for the Boulder and North Creek components in the near future. Construction is expected to start later this year, after all necessary permits and licenses have been obtained. On January 10th this year ULHP was granted a conditional environmental assessment certificate by BC.

For more information:

Curt Walker
Chief Administrative Officer
Lil'wat Nation
Curt.Walker@lilwat.ca
604.894.6115
www.lilwat.ca

Bas Brusche
Director – Public Affairs, Western Region
Innergex Renewable Energy Inc.
BBrusche@innergex.com
604.633.9990